

**2017**

***PORTON***

**2017 04**

( )

	357,270,366.88	285,385,255.33	25.19%
	56,404,019.57	45,598,771.72	23.70%
	55,443,768.72	47,243,958.92	17.36%
	152,077,211.20	39,585,328.79	284.18%
/	0.13	0.11	18.18%
/	0.13	0.11	18.18%
	4.30%	3.99%	0.31
	3,015,783,198.92	2,871,450,074.70	5.03%
	1,314,741,304.75	1,283,526,763.94	2.43%

	-20,588.69	
	173,151.28	
	-10,858.92	
	960,250.85	--

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2017

2,426.35

71.99%

2

EHS

3

CMO

CMO

CMO

CMO

4

5

2014  
Research Inc. 100%

65%

100%

J-Star

6

7

**1**

**10**

		19,145				
10						
		17.10%	72,650,008	54,487,506		49,270,000
		13.10%	55,662,507			51,242,000
		13.10%	55,662,506	41,746,879		34,868,000
Qing Shao		9.22%	39,175,000			17,200,000
		2.65%	11,273,133	8,454,850		5,384,650
		1.51%	6,413,250			

		1.50%	6,370,446		
		1.20%	5,110,300		
Alois Antoon Lemmens		0.88%	3,750,000	2,812,500	
		0.85%	3,593,722	2,695,291	
10					
				55,662,507	55,662,507
Qing Shao				39,175,000	39,175,000
				18,162,502	18,162,502
				13,915,627	13,915,627
				6,413,250	6,413,250
				6,370,446	6,370,446
				5,110,300	5,110,300
				3,580,000	3,580,000
				3,284,013	3,284,013
				3,018,628	3,018,628
3					
	1				
	2				-
	3		100%		

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	72,650,008	18,162,502		54,487,506		-
	55,662,507	55,662,507			-	-
	55,662,506	13,915,627		41,746,879		-
Qing Shao	39,375,000	39,375,000			-	-

	688,799,337.77	458,556,987.47	230,242,350.30	50.21%	
	4,494,048.80	8,504,775.00	-4,010,726.20	-47.16%	
	30,734,282.54	22,146,739.94	8,587,542.60	38.78%	
	7,473,856.03	5,140,127.82	2,333,728.21	45.40%	
	71,960,802.00	51,673,795.31	20,287,006.69	39.26%	
	20,885,686.47	41,598,704.39	-20,713,017.92	-49.79%	
	25,506,129.78		25,506,129.78	100.00%	2016
	325,715,726.33	183,565,283.10	142,150,443.23	77.44%	



	1,501,417.00	1,094,782.47	406,634.53	37.14%	
	28,622,365.05	18,262,971.97	10,359,393.08	56.72%	Porton USA, L.L.C.
		20,000,000.00	-20,000,000.00	-100.00%	
	78,060.00	2,214,334.17	-2,136,274.17	-96.47%	
	900,000.00	550,000.00	350,000.00	63.64%	
		499,992.60	-499,992.60	-100.00%	
	350,000.00	1,559,271.00	-1,209,271.00	-77.55%	
		4,812,575.02	-4,812,575.02	-100.00%	
	96,037,524.77	269,171,732.09	-173,134,207.32	-64.32%	
	183,140,479.99	14,100.00	183,126,379.99	1,298,768.65%	Porton USA, L.L.C.

2017 357,270,366.88 25.19%  
 42.25% 309,658,474.25 86.67% 33.04%

1,565.48 4.38%  
 2017  
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		II	
		II	
		II	
		III	
PTSA		III	
	&	2014	
Boc-		2016	

5

	2017 1-3	2016 1-3
5	49,505,590.97	57,508,505.23
5 %	48.99	50.89

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	2017 1-3	2016 1-3
5	286,205,382.25	250,156,440.12
5 %	80.11	87.66

2017

2017

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1.8

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						1,749,728	2017	1
16			-	3				
			1,268,900					
								3,018,628
	0.71%		5,995.7156					
2	5%							
2017	3	6	5%	Qing Shao				
		2017	3	6				
5,000,000			1.18%					
			Qing Shao		200,000		0.05%	
3	5%							
1								1,760,000
3,520,000					2017	1	10	
2								
			2,000,000	1,500,000	3,000,000		2017	1
							12	
3								9,250,000
2,320,000							2017	3
								3
								8,000,000
5,000,000	2,000,000			2017	3	6		
4								2,310,000
		2017	3	7				
	2,000,000			2017	3	8		
5								5,800,000
								5,140,000
				2017	3	14		
					2017	3	16	
					5,300,000	4,200,000		2017
								3
2017	3	17						
4								
								J-STAR Research, Inc.100%
	Porton USA, L.L.C.		2,600		J-STAR Research, Inc.100%		2017	4
	J-STAR Research, Inc.100%				J-STAR Research, Inc.			6
						Porton USA, L.L.C.		
					2017	4	6	J-STAR Research, Inc.
5								
2016	3	10						
								5
								201,000.00
	CMO							9
								2016
2016					2016	10	14	
		12,000		2016	12	5		2016
								12
		163083		2016	12	29		

2017 2 24

2017 3 17

2016

2016

2017 2 23 2016 12 31 425,102,163 10 2016 0.60 ( )  
 25,506,129.78  
 2017 3 17 2016 2016  
 2017 3 30 2016 2016  
 424,957,163 10 0.600204 ( ) 2016 2017 4 7  
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2017 03 31

	688,799,337.77	458,556,987.47
	4,494,048.80	8,504,775.00
	237,126,772.12	300,255,034.02
	30,734,282.54	22,146,739.94
	7,473,856.03	5,140,127.82
	264,334,584.83	292,167,329.01
	20,689,680.55	26,392,033.94
	1,253,652,562.64	1,113,163,027.20









	977,278,469.28	991,299,939.70
	64,674,852.18	45,833,323.72
	58,856,857.44	59,273,581.82
	6,217,536.23	6,363,414.91

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	292,057,330.39	230,353,715.61
	216,036,472.82	170,915,932.01
	3,202,566.55	1,173,733.19
	3,803,683.84	3,880,157.70

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2.		
	316,651.02	1,507,434.57
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4.		
5.	316,651.02	1,507,434.57
6.		
	540.94	1,728.52
	54,635,421.47	45,907,704.03
	56,720,670.59	47,106,206.29
	-2,085,249.12	-1,198,502.26
	0.13	

	2,292,258.28	714,479.23
	1,966,265.02	1,596,163.31
	32,124,792.52	26,952,612.24
	14,787,531.20	9,305,313.82
	-972,524.55	1,509,065.48
	-79,848.71	-69,069.17
	-79,848.71	-69,069.17
	67,112,079.93	52,919,506.85
	576,070.94	57,841.93
	40,170.94	50,604.43
	8,078.80	2,058,249.56
	7,828.69	2,058,249.56
	67,680,072.07	50,919,099.22
	10,297,889.49	6,088,598.76
	57,382,182.58	44,830,500.46
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249,297,530.10	284,344,894.00
	4,812,575.02
249,297,530.10	289,157,469.02
96,037,524.77	269,171,732.09
12,660,914.97	10,054,116.46
183,140,479.99	14,100.00
291,838,919.73	279,239,948.55
-42,541,389.63	9,917,520.47
-7,188.42	1,099,570.15
47,117,504.21	8,284,351.49
446,426,946.82	93,879,349.89
493,544,451.03	102,163,701.38

430,618,080.75		262,289,295.47
17,623,182.30		13,771,124.80
8,559,938.46		3,398,913.05
456,801,201.51		279,459,333.32
157,167,613.49		

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	241,743,766.26	203,598,085.09
	215,057,435.25	75,861,248.23

	-23,264,427.98	4,038,513.68
	199,618,031.98	37,293,844.69
	176,353,604.00	41,332,358.37